

Press Release

Ergon-backed DIH acquires Kronenhof – simultaneous closing of DIH and Kronenhof

Brussels, 23 December 2016 – Deutsche Intensivpflege Holding (“DIH”), backed by Ergon Capital Partners III S.A. (“Ergon”), announces that it has completed the acquisition of Kronenhof Intensivpflege GmbH (“Kronenhof”). Kronenhof offers outpatient intensive care services to more than 20 patients in its three care communities in Southern Bavaria. Kronenhof’s strategy is focused on care communities supported by further signed communities in Bavaria expected to open in the coming year. Kronenhof represents the eleventh operating entity within the DIH group.

Commenting on the first add-on acquisition together with Ergon as the new anchor investor, Holger Eden, CEO of DIH, said: “Kronenhof is a high quality intensive care provider and we are pleased to welcome a new member and enthusiastic entrepreneurs to our group.” Nils Lüsse, Partner at Ergon Capital Advisors in Germany, commented: “We are excited that Kronenhof is joining the DIH family and look forward to closely working together with Kronenhof’s management team in order to pursue the contemplated growth strategy.” The closing of the acquisition occurred simultaneously with the closing of the DIH transaction, in which Ergon, alongside Sofina, the Belgian-based family holding, and several of Ergon’s LPs have recently invested.

Wolfgang de Limburg, Managing Partner of Ergon, added: “Ergon is enthusiastic not only to have completed the investment into DIH but also to have backed DIH in its recent acquisition of Kronenhof. Such add-on acquisition represents a proof of concept of the contemplated buy-and-build strategy which has been identified by Ergon as one of the key growth pillars of DIH.”

About Deutsche Intensivpflege Holding GmbH

Founded in 2013 and headquartered in Munich, Germany, DIH is a market and quality leader in the non-clinical intensive care market in Germany with currently eleven operating care centres providing intensive care services to around 400 patients across Germany both on an individual basis and in several care groups.

For more information on DIH please visit www.deutscheintensivpflege.de.

About Kronenhof Intensivpflege GmbH

Founded in 2012 by the current managing directors and owners and headquartered in Kempten (Bavaria), Germany, Kronenhof offers outpatient intensive care services to more than 20 adult patients, the majority of which are living in three designated care communities in Bavaria.

For more information on Kronenhof please visit www.kronenhof-intensivpflege.de.

About Ergon Capital Partners III

Ergon is a mid-market private equity investment company with ~€500 million under management backed by family-controlled Groupe Bruxelles Lambert, through its fully-owned subsidiary Sienna Capital, as cornerstone investor, and selected European institutional investors. Ergon is a disciplined and discreet value investor, which provides “patient and friendly capital” to entrepreneurs and managers, who need capital and industrial solutions to accelerate the development of their companies. Ergon makes equity investments from €20 million up to €70 million in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, Italy, Iberia, France, Germany and Switzerland. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Paris, Madrid, Milan and Munich.

Since its inception in 2005, Ergon, together with its preceding investment programs, invested in 16 companies (of which 4 in the Benelux, 7 in Italy, 2 in France, 1 in Spain and 2 in Germany) and has completed 20 add-on acquisitions for a total aggregate transaction value in excess of €3 billion. Including DIH, Ergon’s current portfolio consists of 8 companies in various sectors encompassing luxury, specialty retail, industrial manufacturing, healthcare, leisure and gastronomy.

For more information on Ergon please visit www.ergoncapital.com.
